

ance becoming due and payable by the terms of the insurance, shall be payable to her, to and for her own use, free from the claims of the representatives of her husband or any of his creditors.

SEC. 6. *Be it further enacted,* That the husband may insure his own life for the sole use and benefit of his wife and children, and in case of the death of the husband, the amount thus insured shall be paid over to the wife and children or their guardians (if under age) for her or their own use, free from the claims of the representatives of the husband or any of his creditors.

SEC. 7. *Be it further enacted,* That the said company be authorized and empowered to accept and receive moneys in trust to accumulate the interest or income thereof at such rates and in such manner as may be agreed on, or to allow or pay such interest or income thereon, as may be stipulated and agreed on between the parties: *Provided,* That no part of said funds of said corporation shall be loaned to any officer or director of this corporation; and that in all discounts or loans to be made by said corporation, it shall not take more than 6 per cent. per annum, which interest shall be taken in advance at the time of discount.

SEC. 8. *Be it further enacted,* That the said company shall and may issue certificates for the amount of all moneys deposited with them in trust, which certificates shall be assignable and transferable under such regulations as may be prescribed by the president and directors, and that all certificates or evi-